

Net Zero Commitment

In alignment with efforts to limit global warming to 1.5°C as outlined in the Paris Agreement, Onnec is committed to achieving net-zero greenhouse gas (GHG) emissions by 2032. This goal is a vital step toward ensuring the long-term health of our business, our planet and the well-being of communities worldwide.

To meet this target, we will take the following actions:

- **Reduce Emissions:** We will implement energy efficiency measures, transition to renewable energy sources where possible, and optimise operations across our supply chain, reducing our GHG emissions by 62 % by 2031
- **Carbon Neutral Operations:** By 2032, we will achieve carbon neutrality by reducing our carbon footprint as much as possible and compensating for any remaining emissions through verified carbon offset programs and carbon removal projects
- **Monitoring and Measuring:** We will invest time and resources, building a team that supports low-carbon solutions and sustainable business practices in line with methodology consistent with the international standards BS EN ISO 14064-1 and The GHG Protocol .
- **Transparent Reporting:** We will regularly report on our progress toward meeting our 2030 net-zero target, following recognised frameworks such as the Greenhouse Gas Protocol and the Streamlined Energy and Carbon Reporting (SECR)
- **Collaboration and Advocacy:** We will collaborate with governments, businesses, and stakeholders to advocate for policies that support a global transition to a low-carbon economy and promote climate resilience. This applies to all customers and suppliers.

By taking these steps, we reaffirm our commitment to a sustainable future and demonstrate leadership in combating climate change in line with the global targets set by the Paris Agreement.

Signed for and on behalf of

Onnec Group,



11th February 2025